“Will California Housing Ever Be Affordable?”

Wednesday, February 3rd
12:00 - 1:00pm

In light of the community concerns regarding COVID-19, this talk will be given as a webinar. The link will be provided on February 2nd to those that have registered by 5:00 pm on Monday, February 1st at uccs.ucdavis.edu.

By any measure, the affordability of homes in California has gone down over the past five decades. The affordability crisis has been blamed on many things, but generally, fingers have pointed to the lack of home construction through the years. Thus, solutions have been variations on build-baby-build. If we only had more housing, the price would be lower. However, this is somewhat flawed in that the analysis tends only to consider the supply side of the equation. Dr. Jerry Nickelsburg discusses the housing affordability crisis, the demand for California housing, and the factors necessary to increase the number of homes in California. Will California housing ever be affordable? Not in the near-term, but possibly by the time we are into the next decade.

Dr. Jerry Nickelsburg joined the UCLA’s Anderson School of Management and The Anderson Forecast in 2006. Since 2017 he has been the Director of The Anderson Forecast. He teaches economics in the MBA program with a focus on business forecasting and on international business economics. As the Director of The Anderson Forecast, he plays a key role in the economic modeling and forecasting of the National, California, and regional economies. He also held a position with the Federal Reserve Board of Governors developing forecasting tools, and has advised banks, investors and financial institutions. He has conducted research in the areas of labor economics, industrial organization, statistics, and international monetary economics, focusing on the development of new data and the application of economic theory and statistical methods to policy issues. His current academic research is on labor markets, and transportation economics. He has published over 100 scholarly and popular articles on economic policy, monetary economics, statistics, labor economics, and industrial organization and he is the author of two books on monetary economics and exchange rates. He received his Ph.D. in economics from the University of Minnesota in 1980.

For questions contact Brooke Miller-Jacobs at (916) 445-5161 or bmmillerjacobs@ucdavis.edu

The views and opinions expressed during this lecture are those of the speaker and do not necessarily represent the views of UCCS.